

Birla Building (2nd Floor),  
9/1, R. N. Mukherjee Road,  
Kolkata - 700 001, India  
Tel: +91-33-40823700/22200600  
e-mail: xprocal@xproindia.com

August 28, 2023

National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort, Mumbai 400 001

Stock Symbol: XPROINDIA(EQ)

Stock Code No. 590013

Dear Sir/Madam,

**Sub: Credit Rating**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that India Ratings and Research has upgraded the Company's Long-Term Rating to 'IND A-' (with Stable Outlook) from 'IND BBB+'. The instrument-wise rating actions are as follows:

Instrument Type	Size of Issue (million)	Rating/Outlook	Rating Action
Fund-based working capital limits	INR 380.80 (reduced from INR 390.50)	IND A-/Stable/IND A2+	Upgraded
Non-fund-based working capital limits	INR 370.00	IND A2+	Upgraded
Non-fund-based working capital limits	INR 120.00	IND A2+	Assigned
Term loan	INR 153.10 (reduced from INR 523.7)	IND A-/Stable	Upgraded

This is for your information and record.

Thanking you,

Yours faithfully,  
**For Xpro India Limited**

Kamal Kishor Sewoda  
Company Secretary